

Dear Parishioners,

I would like to take this opportunity, while presenting the Parish Financial Statement to the end of the calendar year 2023, to acknowledge my personal thanks and support you have extended to the parish in these challenging times.

The financial report highlights your continued commitment to support the daily running costs of the Parish estate through the weekly collection. It also reflects your on-going commitment to Trócaire and the special Diocesan collections.

The financial year 2023 as in the previous cycle was particularly difficult for parish finances and for families in our parish community. The uncertainty continues into this cycle particularly with the cost of living and enhanced inflationary costs in relation to energy costs, food inflation and fuel consumption. However, we are very grateful to the increasing numbers of parishioners who are now using the provision of standing orders to support the parish. (Further details are available on the parish website - www.parihofkilrea.com), or alternatively contact the parish office.

You may notice from the financial statement that the previous deficit in the financial year 2022 has somewhat been adjusted due to the receipt of Gift Aid. I also ask for your consideration to avail of the Gift aid scheme available to those who; pay income tax and use parish envelopes and standing orders. The Gift Aid scheme is under-used in this parish. It does not affect your personal tax; those details are private to yourself. However, the parish can benefit from the contribution you make to the parish by an additional 25% either via an envelope or Standing Order if you are a taxpayer. The only requirement is to fill in a Gift Aid card. (Gift Aid cards are available in each sacristy or the parish office).

If you are interested in supporting our parish through the medium of a standing order. In this correspondence you will find the details of the **Parish of Kilrea & Desertohill - Gift Aid A/C (Bank of Ireland) Sort Code - 904982. A/C No - 92433611**. It is at your discretion if you wish to contribute to this account by weekly/monthly contributions. If you advance the standing order, (it can be processed on-line with your bank), or alternatively bring the completed mandate to your bank. We request that when you are issuing your instruction to the bank, that you do so with your personal name, in doing so we can therefore identify from whom the standing order has been authorised. Also, you can withdraw the mandate at your own discretion. We would appreciate an acknowledgement of this transaction (by email) when it is activated, so that we can have a copy for the parish records. In the information forwarded we will require your address and telephone number. This information is required to ensure that you are not offered a box of envelopes next year. If your circumstances change and you wish to withdraw the mandate and continue with the use of envelopes, could you please contact the parish email address (parihofkilrea@btinternet.com). If you have any further inquiries or clarification of any of the above, please contact either by email or telephone 29540343/29558251.

Parish Estate - In recent months work has concluded in this phase of the development of Drumagarner cemetery. A cemetery policy will follow shortly. Work has completed regarding the re-fencing of parish lands and contracts for the lease of these lands have been agreed. Extensive tree surgery was required around the perimeter of Craigavole cemetery and is also complete. Craigavole Church Tower - we await from the Diocesan Building Committee approval to proceed and the necessary finance and funding for this project to advance.

Your continued generosity is very much appreciated in providing for the upkeep and development of the parish estate and the support of others who need our help particularly in developing countries.

Fr. Crowley.

As of the 31st December 2023 the Parish had £88,208.22 of available funds held in the bank.
 Kilrea No 1 a/c - £28,331.44 Marian Hall a/c £1,203.72 and Gift Aid a/c - £58,673.06.

PARISH OF KILREA AND DESERTOHILL FINANCIAL STATEMENT		2022		2023
INCOME				
Weekly Envelopes/Standing Orders		£100,992.25		£116,030.00
<i>Special Collections**</i>				
<i>Clerical Education</i>	£830.00		£852.00	
<i>Trocaire</i>	£4,306.00		£5,360.00	
<i>Diocesan Purposes</i>	£770.00		£1,635.00	
<i>Holyland</i>	£535.00		£606.00	
<i>Peters Pence</i>	£563.00		£1,050.00	
Propagation of the Faith	£565.00		£1,150.00	
<i>Trust Fund for Retired Priests</i>	£715.00		£1,645.00	
Other - DDS Masses	£180.00	£8,464.00	£1,600.00	£13,898.00
Grave Plots		0		£600.00
Gift Aid Claimed 21/22 22/23		0		£40,114.81
Profit from Shrine/Booklets		£630.14		£999.42
Christmas Collection Receipts		£4,500.00		£7,073.00
Special Donations/legacies		£0.00		£4,000.00
Rental Income from Land/Property		£400.00		£825.55
Interest on bank Deposit and Savings Account		£627.95		£712.96
Surplus from closure of Pioneer Accounts		£0.00		£414.11
TOTAL INCOME FOR THE YEAR		£115,614.34		£184,667.85
EXPENDITURE				
Priest stipends including payments to supply priests		£10,750.00		£12,057.50
Heating & Lighting		£13,319.55		£9,967.71
Maintenance and Repairs		£27,168.40		£16,216.74
Parish Supplies and Consumables		£6,453.89		£5,735.34
Insurance Premiums		£12,371.48		£12,776.88
Rates and Rent		£1,260.95		£1,331.09
Office (Telephone, postage, stationery, IT, Internet)		£3,374.75		£3,445.51
Other Pastoral Expenses		£2,214.00		£2,313.04
Legal & Professional Fees		£449.00		£159.00
Diocesan Assessment/Levy		£15,612.00		£13,211.00
Other Expenditure		£1,812.00		£1,000.00
Church Furnishings & Equipment		£18,209.23		£2,553.00
Bank Charges		£775.76		£738.44
Christmas Collection to Priests current/previous		£4,500.00		£7,073.00
Exceptional Expenditure		£11,836.00		£16,812.00
Housekeeping Staff		£4,603.00		£6,358.56
Secretarial and Administrative		£7,736.00		£10,977.42
Sacristans		£4,686.00		£829.30
Special Collections as above**		£8,444.00		£13,918.00
TOTAL EXPENDITURE FOR THE YEAR		£155,576.01		£137,473.53
SUMMARY: SURPLUS/DEFICIT FOR THE YEAR		-£39,961.67		£47,194.32